

# sec news digest

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AUG 25 1992

Issue 92-163

August 21, 1992

U.S. SECURITIES  
EXCHANGE COMMISSION

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## NOTICE OF COMMISSION MEETINGS

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### CHANGE IN THE MEETING: ADDITIONAL ITEM/CANCELLATIONS

The following additional item was considered at a closed meeting on Tuesday, August 18, at 2:30 p.m.: Litigation matter.

Closed meetings scheduled for Thursday, August 20, at 2:30 p.m. and Friday, August 21, at 10:00 a.m. have been cancelled.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Walter Stahr at (202) 272-2000.

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## ADMINISTRATIVE PROCEEDINGS

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DECISION BARRING STEVEN ERIK JOHNSTON FROM ASSOCIATION WITH ANY BROKER OR DEALER AND SUSPENDING PATRICIA ANN GRIFFITH FROM ASSOCIATION WITH ANY BROKER OR DEALER FOR THIRTY DAYS BECOMES FINAL

The decision of an administrative law judge barring Steven Erik Johnston of Fort Worth, Texas from association with any broker or dealer, and suspending Patricia Ann Griffith, also of Fort Worth, from association with any broker or dealer for thirty days has become final. Griffith's suspension is effective on August 24.

Johnston and Griffith were registered representatives in the Fort Worth office of Dean Witter Reynolds, Inc. The law judge found that from 1985 through October, 1987 Johnston and Griffith violated the antifraud provisions of the securities laws in connection with the offer and sale of naked options. According to the law judge, Johnston, among other things, effected unauthorized trades in investors' accounts and falsified records in furtherance of his scheme. The law judge further found that Griffith obtained money from investors on the basis of false representations, and failed to disclose material information. (Rel. 34-30142)

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## CIVIL PROCEEDINGS

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### EDWARD SCHERER AND RICHARD KURSMAN, FORMERLY OF MERRILL LYNCH, SUED

The Commission announced that on August 20 it filed a complaint against Edward L. Scherer and Richard T. Kursman, formerly employed in Merrill Lynch's high yield department, alleging violations of the Exchange Act's antifraud provisions. The complaint alleges that Scherer and Kursman, while employees of Merrill, engaged in a fraudulent scheme, generating profits of over \$1,000,000, by purchasing, without prior approval, high yield securities in nominee accounts in which Scherer and Kursman had a concealed interest at prices more favorable than would have been offered to retail customers. The complaint also alleges that Scherer purchased high yield securities while preparing a positive recommendation concerning those securities and failed to disclose his financial interest in the securities to Merrill's customers when his opinion was being disseminated.

Simultaneous with the complaint's filing, without admitting or denying the allegations, Kursman consented to the entry of a Final Judgment, which orders Kursman to pay a \$15,000 civil penalty, to cooperate with the Commission, and to forego the trading profits. Kursman has agreed to be barred from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. The pending complaint as to Scherer seeks disgorgement and a civil penalty. [SEC v. Edward L. Scherer and Richard T. Kursman, Defendants, and Ellis J. Strelitz, Randi R. Strelitz, and Leonard R. Strelitz, Relief Defendants, Civil Action No. 92-6300, PNL, SDNY, August 20] (LR-13340)

### CIVIL ACTION AGAINST NRG INTERNATIONAL, INC., ALBERT LAWSON, ROLAND UY AND MILTON TRUJILLO

The Commission announced the filing of a complaint in the United States District Court for the Eastern District of California against NRG International, Inc.; Albert E. Lawson, NRG's former President and Chairman of the Board; and Roland Uy and Milton Trujillo, NRG's former accountants. The complaint seeks to enjoin NRG and Lawson from violating Section 17(a) of the Securities Act and seeks to enjoin all defendants from violating Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

The complaint alleges that Lawson, Uy and Trujillo, variously, engaged in a series of fraudulent acts as part of a scheme to create a market for and increase the price of NRG common stock by, among other things, creating and disseminating to the public materially false and misleading financial information. This information was contained in NRG's purported Annual Reports on Form 10-K for the years 1986 through 1990, an NRG audit report and financial statements for the first six months of 1987 and an NRG Corporate Profile. The complaint also alleges that Lawson sold NRG stock while in possession of material non-public information.

NRG, Uy and Trujillo have consented to the entry of judgments enjoining them from violating various antifraud provisions of the federal securities laws. [SEC v. NRG International, Inc., Albert Lawson, Roland Uy and Milton Trujillo, Civil Action No. S-92-1307-DFL-JFM, E.D. Cal, August 12] (LR-13341)

**CIVIL COMPLAINT REQUESTING TEMPORARY, PRELIMINARY, AND PERMANENT INJUNCTIVE RELIEF FILED AGAINST BROWN & MUELLER INVESTMENTS LTD., RONALD MARGOLIN, ROGER B. WEBB, MARK LUTZ, AND CMB CAPITAL MANAGEMENT INC.**

The Commission today announced the filing of a civil injunctive action in the Southern District of New York against Brown & Mueller Investment Ltd. (BMI), Ronald Margolin (Margolin), Roger B. Webb (Webb), Mark Lutz (Lutz), and CMB Capital Management Inc. (CMB). The action seeks temporary, preliminary, and permanent injunctive relief from future violations of the antifraud and other provisions of the federal securities laws, an order freezing the defendants' assets, an accounting, disgorgement in the amount of at least \$900,000 plus prejudgment interest, and a civil penalty.

According to the complaint, BMI is a Bahamian corporation controlled by Margolin and is operating as an unlawfully unregistered broker-dealer in Pembroke Pines, Florida. CMB, according to the complaint, is a Delaware corporation controlled by Lutz. The complaint alleges that Margolin, Webb, Lutz and CMB used BMI to engage in a wide-spread free-riding scheme from September 1991 until at least April 1992 whereby the defendants traded millions of dollars worth of securities without having the intent or ability to pay for the securities. In many instances, the complaint alleges, the defendants simply walked away from unprofitable trades, leaving the brokers to absorb the defendants' losses. According to the complaint, the defendants caused their brokers losses and reaped profits totalling over \$780,000.

The complaint also alleges that Webb fraudulently obtained at least \$130,000 from investors. According to the Complaint, none of these monies have been returned to the investors. [SEC v. Brown & Mueller Investments Ltd., Ronald Margolin, Roger Webb, Mark Lutz and CMB Capital Management Inc., Civil Action No. 92-6307, SDNY] (LR-13342)

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**INVESTMENT COMPANY ACT RELEASES**

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**NORTH AMERICAN SECURITY LIFE INSURANCE COMPANY, ET AL.**

A notice has been issued giving interested persons until September 14, 1992 to request a hearing on an application filed by North American Security Life Insurance Company (Security Life), NASL Variable Account (Variable Account), NASL Financial Services, Inc. (NASL Financial) and Wood Logan Associates Inc. (Wood Logan). The application is for an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Variable Account with respect to certain fixed and variable annuity contracts. (Rel. IC-18902 - August 19)

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**HOLDING COMPANY ACT RELEASES**

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**MAINE YANKEE ATOMIC POWER COMPANY**

An order has been issued authorizing Maine Yankee Atomic Power Company, an indirect subsidiary of Northeast Utilities and New England Electric System, both registered holding companies, to extend, through August 31, 1995, existing authorization under

order of the Commission dated July 18, 1989 (HCAR No. 24925) to borrow under a revolving credit agreement (Credit Agreement) in an aggregate principal amount not exceeding \$50 million at any one time. Maine Yankee also proposes amendments to the Credit Agreement, which would, among other things, alter two of the four interest rate options available under the Credit Agreement and increase the bid loan fee payable to the lenders. (Rel. 35-25608)

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## **LISTING, DELISTING AND UNLISTED TRADING ACTIONS**

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### **UNLISTED TRADING PRIVILEGES SOUGHT**

A notice has been issued giving interested persons until September 7, 1992 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in an over-the-counter issue: Adaptec, Inc., and an application to withdraw unlisted trading privileges in an over-the-counter issue: T2 Medical, Inc. (Rel. 34-31050)

### **UNLISTED TRADING PRIVILEGES GRANTED**

Orders have been issued granting the application of four exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Boston Stock Exchange - 2 issues (Rel. 34-31051); Cincinnati Stock Exchange - 11 issues (Rel. 34-31052); Midwest Stock Exchange - 8 issues (Rel. 34-31053); and Philadelphia Stock Exchange - 22 issues (Rel. 34-31054)

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## **SELF-REGULATORY ORGANIZATIONS**

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### **ACCELERATED APPROVAL OF PROPOSED RULE CHANGE**

The Commission approved on an accelerated basis a proposed rule change (SR-CSE-92-10) filed by the Cincinnati Stock Exchange to extend the CSE's preferencing rule for nine months and to increase from 250 to 350 the number of stock that a Designated Dealer may preference during the pilot phase of the CSE preferencing rule. Publication of the proposal is expected in the Federal Register during the week of August 6. (Rel. 34-31011)

### **APPROVAL OF PROPOSED RULE CHANGE**

The Commission has approved a proposed rule change filed by the New York Stock Exchange (SR-NYSE-92-03) amending NYSE Rule 411(b) to require that persons entering multiple odd-lot orders for accounts in which they have investment discretion must aggregate such orders into round-lots for execution in the round-lot auction market. (Rel. 34-31048)

## IMMEDIATE EFFECTIVENESS OF AMENDMENT

The Options Pricing Authority (OPRA) submitted pursuant to Rule 11Aa3-2 under the Securities Exchange Act of 1934 an amendment to the Plan for Reporting of Consolidated Options Last Sale Reports and Quotation Information (Plan) for the purpose of revising certain access fees charged by OPRA. OPRA designated the proposal as establishing or changing a fee or other charge collected on behalf of all the OPRA participants in connection with access to or use of OPRA facilities, permitting it to become effective upon filing with the Commission pursuant to Rule 11Aa3-2(c)(3)(i) under the Act. Publication of the proposal is expected in the Federal Register during the week of August 24. (Rel. 34-31049)

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## SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

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### INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letter may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Allied Group	August 21, 1992	Rule 16b-3(b)(3)(ii), 16b-3(c), 16b-3(c)(2)(ii) 16b-3(d)(2)(i)(B) and 16b-3(d)(2)(i)(D)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 CARDIOMEDICS INC, 1815 E CARNEGIE AVE, SANTA ANA, CA 92705 (714) 250-8557 - 875,000 (\$3,578,400) COMMON STOCK. UNDERWRITER: GILFORD SECURITIES INVC. (FILE 33-50684-LA - AUG. 10) (BR. 9 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-8 FULLER H B CO, 2400 ENERGY PK DR, ST PAUL, MN 55108 (612) 481-4814 - 900,000 (\$45,450,000) COMMON STOCK. (FILE 33-50786 - AUG. 13) (BR. 1)
- S-3 PUGET SOUND POWER & LIGHT CO /WA/, 411 108TH AVE NE, BELLEVUE, WA 98004 (206) 454-6363 - 2,300,000 (\$61,812,500) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO, PIPER JAFFRAY INC, RAGEN MACKENZIE INC. (FILE 33-50788 - AUG. 13) (BR. 8)
- S-8 MEM CO INC, UNION ST EXTENSION, NORTHVALE, NJ 07647 (201) 767-0100 - 200,000 (\$1,150,000) COMMON STOCK. (FILE 33-50790 - AUG. 13) (BR. 10)
- S-4 STONERIDGE RESOURCES INC, 222 SOUTH 15TH ST, STE 600 NORTH, OMAHA, NE 68102 (402) 344-8800 - 206,289 (\$464,150.25) COMMON STOCK. (FILE 33-50792 - AUG. 12) (BR. 4)
- S-3 CENTRAL TELEPHONE CO, 311 S WACKER DR, CHICAGO, IL 60606 (312) 399-2500 - 175,000,000 (\$175,000,000) MORTGAGE BONDS. (FILE 33-50820 - AUG. 13) (BR. 7)
- S-3 HUNT J B TRANSPORT SERVICES INC, 615 JB HUNT CORPORATE DR, LOWELL, AR 72745 (501) 820-0000 - 3,450,000 (\$76,331,250) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO, MORGAN STANLEY & CO, STEPHENS INC. (FILE 33-50834 - AUG. 13) (BR. 4)
- S-1 UNION FEDERAL SAVINGS BANK OF INDIANAPOLIS, 45 N PENNSYLVANIA ST, INDIANAPOLIS, IN 46204 (317) 269-4700 - 116,266,428 (\$116,266,428.24) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: PRUDENTIAL SECURITIES INC. (FILE 33-50840 - AUG. 13) (BR. 11)
- S-8 POOL ENERGY SERVICES CO, 10375 RICHMOND AVE, HOUSTON, TX 77042 (713) 954-3000 - 150,000 (\$993,750) COMMON STOCK. (FILE 33-50844 - AUG. 13) (BR. 4)
- S-1 INTEGRATED WASTE SERVICES INC, 201 GANSON ST, BUFFALO, NY 14203 (716) 852-2345 - 853,287 (\$5,921,812) COMMON STOCK. (FILE 33-50850 - AUG. 13) (BR. 8)
- S-11 LEHMAN PASS THROUGH SECURITIES INC, OLYMPIA & YORK TWR STE 3550, 1999 BRYAN ST, DALLAS, TX 75201 (214) 720-5435 - 1,000,000 (\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-50852 - AUG. 13) (BR. 12)
- S-3 APPLIED MATERIALS INC /DE, 3050 BOWERS AVE, SANTA CLARA, CA 95054 (408) 727-5555 - 4,025,000 (\$88,046,875) COMMON STOCK. UNDERWRITER: LEHMAN BROTHERS, NEEDHAM & CO INC, ROBERTSON STEPHENS & CO. (FILE 33-50854 - AUG. 14) (BR. 9)
- S-8 MCGRAW HILL INC, 1221 AVENUE OF THE AMERICAS, NEW YORK, NY 10020 (212) 512-2000 - 1,000,000 (\$56,250,000) COMMON STOCK. (FILE 33-50856 - AUG. 14) (BR. 13)
- S-8 IMMULOGIC PHARMACEUTICAL CORP /DE, ONE KENDALL SQ - BLDG 600, CAMBRIDGE, MA 02139 (617) 494-0060 - 1,000,000 (\$11,130,000) COMMON STOCK. (FILE 33-50858 - AUG. 14) (BR. 4)
- S-8 BANYAN SYSTEMS INC, 120 FLANDERS ROAD, WESTBORO, MA 01581 (508) 898-1000 - 360,000 (\$4,410,000) COMMON STOCK. (FILE 33-50860 - AUG. 14) (BR. 10)
- S-8 BANYAN SYSTEMS INC, 120 FLANDERS ROAD, WESTBORO, MA 01581 (508) 898-1000 - 1,000,000 (\$12,250,000) COMMON STOCK. (FILE 33-50862 - AUG. 14) (BR. 10)
- S-8 BANYAN SYSTEMS INC, 120 FLANDERS ROAD, WESTBORO, MA 01581 (508) 898-1000 - 100,000 (\$1,225,000) COMMON STOCK. (FILE 33-50864 - AUG. 14) (BR. 10)

**REGISTRATIONS CONTINUED**

- S-3 NEW JERSEY RESOURCES CORP, 1350 CAMPUS PKWY, PO BOX 1468, WALL, NJ 07719  
 (908) 938-1480 - 1,725,000 (\$40,645,312.50) COMMON STOCK. UNDERWRITER:  
 MERRILL LYNCH & CO, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-50866 - AUG. 14)  
 (BR. 7)
- S-8 TIMKEN CO, 1835 DUEBER AVE SW, CANTON, OH 44706 (216) 438-3000 - 625,000  
 (\$17,656,250) COMMON STOCK. (FILE 33-50872 - AUG. 14) (BR. 9)

**REGISTRATIONS EFFECTIVE:**

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
TOMOBILE CREDIT FINANCE 1992 II INC	33-48300	08/06/92
NYAN SYSTEMS INC	33-49194	08/06/92
MIS CO INC	33-50560	08/06/92
H BANCSHARES INC	33-50534	08/06/92
H BANCSHARES INC	33-50536	08/06/92
LLAWAY GOLF CO /CA	33-50564	08/06/92
SCADE NATURAL GAS CORP	33-50004	08/06/92
CONTINENTAL MEDICAL SYSTEMS INC /DE/	33-48848	08/06/92
CONTINENTAL MEDICAL SYSTEMS INC /DE/	33-50196	08/06/92
TECHNOLOGY INC	33-50532	08/06/92
CONY INTERAMERICA INC	33-48061	08/06/92
RST CHICAGO CORP	33-50574	08/06/92
ELL LABORATORIES INC /UT/	33-50546	08/06/92
ANNEDY WILSON INC	33-46978	08/07/92
ICORP INC / DE/	33-48309	08/07/92
REGA HEALTHCARE INVESTORS INC	33-48268	08/07/92
YX ENERGY CO	33-48659	08/06/92
LEGRI REGIONAL BANKSHARES INC	33-48679	08/06/92
EMIER FINANCIAL BANCORP INC	33-48043	08/06/92
CHESTER GAS & ELECTRIC CORP	33-50252	08/06/92
DER SYSTEM INC	33-50232	08/06/92
UTHTRUST CORP	33-49512	08/06/92
ONE GRILL INTERNATIONAL INC	33-30608	08/06/92
URGICAL CARE AFFILIATES INC	33-47598	08/06/92

**ACQUISITION OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALC COMMUNICATIONS CORP GENERAL ELEC PENSION TR	COM 13D	8/ 6/92	3,723 17.8	00157510 11.0	UPDATE
AMERICAN ELECTROMEDICS CORP KENT SHERMAN	COM 13D	8/ 4/92	1,393 18.4	02556910 20.1	UPDATE
AMERICAN METALS SVC INC RIESGO LINDA LEE MILLS	COM 13D	7/29/92	0 0.0	02748710 N/A	UPDATE
AMOSKEAG CO GAMCO INVESTORS INC ET AL	COM 13D	8/17/92	310 10.0	03182510 9.2	UPDATE
BLOC DEVELOPMENT CORP HEPTAGON INVMNTS LTD	COM 13D	8/ 8/92	1,100 5.6	09363310 0.0	NEW
CARNIVAL CRUISE LINE INC TAMMS INVMNT CO ET AL	CL A 13D	6/ 1/92	67,656 48.1	14365810 49.6	UPDATE
CENTRAL COAL & COKE CORP MORAN PATRICK J ET AL	COM 13D	7/23/92	32 8.5	15314110 5.9	UPDATE
CHRIS CRAFT INDS INC GAMCO INVESTORS INC ET AL	COM 13D	8/17/92	6,773 26.1	17052010 26.8	UPDATE
CHRYSLER CORP KERKORIAN KIRK ET AL	COM 13D	8/13/92	28,000 9.6	17119610 7.5	UPDATE
DEVON GROUP INC NEW VALUE EQUITY ASSOC ET AL	COM 13D	8/14/92	0 0.0	25180110 6.7	UPDATE
DIVERSCO INC BAIN DOW R ET AL	COM 13D	7/31/92	116 5.3	25508410 10.2	UPDATE
DONALDSON INC GAMCO INVESTORS INC ET AL	COM 13D	8/17/92	1,074 7.8	25765110 8.9	UPDATE
DURR FILLAUER MED INC BERGEN BRUNSWIG CORP	COM 14D-1	8/18/92	0 0.0	26689010 0.0	UPDATE
ELJER INDS INC GAMCO INVESTORS INC ET AL	COM 13D	8/17/92	925 13.1	28716110 9.9	UPDATE
GENTEX CORP STATE OF MICH STATE TREASURER	COM 13D	8/13/92	561 7.2	37190110 5.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
GULF USA CORP NYCAL CORP	COM 13D	8/12/92	4,626 45.2	40257110 35.4	UPDATE
INDEPENDENCE HLDG CO NEW GENEVE CORP ET AL	COM 13D	7/31/92	6,232 34.6	45344010 36.2	UPDATE
JAYARK CORP COHEN ARTHUR	COM 13D	5/ 8/92	456 6.6	47207010 0.0	NEW
JAYARK CORP SUB-KOFCOH INC	COM 13D	5/ 8/92	0 0.0	47207010 N/A	UPDATE
KEY PRODTN INC APACHE CORP	COM 13D	8/14/92	2,272 21.1	49313810 19.4	UPDATE
MULTIMEDIA INC NEW BURGESS ALFRED F	COM 13D	9/30/91	0 0.0	62599110 6.1	UPDATE
MYLEX CORP VALENTE GEORGE ET AL	COM 13D	8/13/92	986 8.5	62854610 0.0	NEW
OPTROTECH LTD CLARIDGE ISRAEL INC	COM 13D	8/18/92	3,850 58.7	68399010 62.3	UPDATE
PHARMACEUTICAL RES INC SAWYER KENNETH I	COM 13D	8/ 7/92	2,370 19.5	71712510 8.6	UPDATE
PHLCORP INC PA LEUCADIA NATIONAL CORP ET AL	COM 13D	8/17/92	9,285 63.1	71879910 62.4	UPDATE
REGENCY CRUISES INC LELAKIS ANTONIOS E ET AL	COM 13D	8/17/92	7,654 35.3	75884810 39.7	UPDATE
SCAT HOVERCRAFT INC MACKIE THOMAS S JR	COM 13D	7/30/92	8,790 87.9	80617810 0.0	NEW
SEQUA CORP GANCO INVESTORS INC ET AL	CL A 13D	8/17/92	810 8.5	81732010 7.6	UPDATE
SHOWBIZ PIZZA TIME INC HALLWOOD HLDGS	COM NEW 13D	8/12/92	836 6.6	82538830 8.6	UPDATE
TIGERA GROUP INC ZLOTNICK ALBERT M ET AL	COM 13D	8/ 7/92	3,601 17.1	88690710 9.8	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AES CORPORATION	DE				X		X			08/18/92	
AIR RESOURCES CORP	CO	X	X		X		X			08/05/92	
AIRSHIELD COMPOSITES INTERNATIONAL CORP	DE	NO ITEMS								07/08/92	AMEND
ALCO STANDARD CORP	OH				X		X			08/17/92	
ALLIANCE FUNDING CO /NJ	NJ	NO ITEMS								08/17/92	
AMERICAN BODY ARMOR & EQUIPMENT INC	FL						X			08/03/92	
AMERICAN EXPRESS RECEIVABLES FINANCING C	DE		X		X		X			08/03/92	
AMERICAN EXPRESS RECEIVABLES FINANCING C	DE		X		X		X			08/03/92	
API ENTERPRISES INC	NY					X	X	X		05/30/92	AMEND
ARCHIVE CORP /DE/	DE	NO ITEMS								08/17/92	
ATLANTIC RICHFIELD CO /DE	DE	NO ITEMS								08/18/92	
BALLY MANUFACTURING CORP	DE				X		X			08/18/92	
BANC ONE CORP/OH/	OH		X							07/29/92	AMEND
BENEFUND INC	CO				X		X			07/31/92	AMEND
BODY DRAMA INC	CA				X		X			08/12/92	
BURR BROWN CORP	DE		X		X		X			07/31/92	
CANADIAN NATIONAL RAILWAY CO	CA				X					08/06/92	AMEND
CAPSTEAD SECURITIES CORPORATION IV	DE		X				X			07/30/92	
CARLYLE REAL ESTATE LTD PARTNERSHIP XI	IL				X		X			06/24/92	
CARLYLE REAL ESTATE LTD PARTNERSHIP XII	IL				X		X			06/24/92	
CARLYLE REAL ESTATE LTD PARTNERSHIP XIV	IL				X		X			06/24/92	
CCC FRANCHISING CORP	NY	NO ITEMS								06/12/92	AMEND
CENTRAL REALTY INVESTORS INC	DE				X					08/07/92	
CHAMPIONS SPORTS INC	DE		X							07/31/92	
CHESAPEAKE & POTOMAC TELEPHONE CO OF WES	WV	NO ITEMS								08/07/92	AMEND
CHIPCOM CORP	DE						X			06/29/92	AMEND
CHIRON CORP	DE				X		X			00/00/00	
CHRYSLER FINANCIAL CORP	MI		X		X		X			08/17/92	
CITIBANK SOUTH DAKOTA N A MONEY MARKET C							X			06/20/92	
CITIBANK SOUTH DAKOTA NA CITI CREDIT CAR							X			06/30/92	
CITIBANK SOUTH DAKOTA NA CITI CREDIT CAR							X			06/30/92	
CITIBANK SOUTH DAKOTA NA NATIONAL CREDIT							X			06/20/92	
CITIBANK SOUTH DAKOTA NA NATIONAL CREDIT							X			06/20/92	
CITIBANK SOUTH DAKOTA NA NATIONAL CREDIT							X			06/20/92	
CITIBANK SOUTH DAKOTA NA STANDARD CR CAR	DE						X			06/20/92	

REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT	DE								X	06/20/92	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT									X	06/20/92	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT	DE								X	06/20/92	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT	DE								X	06/30/92	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT	DE								X	07/20/92	
CLARK EQUIPMENT CO /DE/	DE		X						X	07/31/92	
COMERICA INC /NEW/	DE				X					07/31/92	
COMPUTER MEMORIES INC	DE								X	06/02/92	AMEND
CONKLIN CO INC	MN				X					07/14/92	AMEND
CSM ENVIRONMENTAL SYSTEMS INC	DE				X		X			06/19/92	
CV REIT INC	DE		X		X		X			07/31/92	
DAIWA MORTGAGE ACCEPTANCE CORP					X		X			08/17/92	
DAIWA MORTGAGE ACCEPTANCE CORP ASSET BAC	DE		X				X			04/27/92	
DAUPHIN DEPOSIT CORP	PA									NO ITEMS	07/31/92
DIAL REIT INC	MD					X	X			08/13/92	
DMI INC /CO/	CO					X	X			08/03/92	
ELECTRO KINETIC SYSTEMS INC	PA				X					05/11/92	AMEND
ENVIRONMENTAL SYSTEMS CO /DE/	DE				X		X			08/11/92	
FARM BUREAU LIFE VARIABLE ACCOUNT					X					08/04/92	
FIRST CHARLOTTE FINANCIAL CORP	NC							X		08/03/92	AMEND
FLAMEMASTER CORP	NV				X					08/06/92	
FLEET FINANCIAL GROUP INC /RI/	RI		X		X		X			08/07/92	
FOXMEYER CORP	DE					X	X			08/17/92	
GATEWAY SPORTING GOODS CO	DE				X		X			08/07/92	
GENERAL COMPUTER CORP	OH		X				X			07/31/92	
GLOBAL ENVIRONMENTAL CORP	NY									NO ITEMS	00/00/00
GRAFF PAY PER VIEW INC /DE/	NY							X		02/24/92	AMEND
GRAHAM FIELD HEALTH PRODUCTS INC	DE							X		05/28/92	AMEND
GRAHAM FIELD HEALTH PRODUCTS INC	DE							X		05/28/92	AMEND
GROW GROUP INC	NY									NO ITEMS	08/12/92
GV MEDICAL INC	MN									NO ITEMS	08/10/92
HAILEY ENERGY CORP	UT		X							06/15/92	
HAYNES INTERNATIONAL INC	DE					X	X			08/11/92	
HEALTH PAK INC	DE									NO ITEMS	08/17/92
HINDERLITER INDUSTRIES INC	DE									NO ITEMS	08/14/92
HOH WATER TECHNOLOGY CORP	CA					X				06/17/92	AMEND
HOH WATER TECHNOLOGY CORP	CA					X				06/17/92	AMEND
HOUSING SECURITIES INC MORT PASS THRO CE					X					07/31/92	
HYDROGEN ENERGY CORP	UT					X				07/27/92	AMEND
IEH CORPORATION	NY									NO ITEMS	07/22/92
IN FOCUS SYSTEMS INC	OR						X			08/12/92	
INDUSTRIAL ACOUSTICS CO INC	NY					X		X		07/24/92	
INTELOGIC TRACE INC	NY					X				08/14/92	
INTERCO INC	DE									NO ITEMS	08/18/92
INTERNATIONAL COLIN ENERGY CORP					X			X		07/31/92	
JACQUES MILLER HEALTHCARE PROPERTIES L P	DE						X	X		06/02/92	
KING WORLD PRODUCTIONS INC	DE		X							08/04/92	
KIWI III LTD	CO		X		X		X	X		07/28/92	
KROGER CO	OH					X	X	X		08/18/92	
LEUCADIA NATIONAL CORP	NY					X	X			08/17/92	
MANAGEMENT ASSISTANCE INC LIQUIDATING TR	NY					X	X			08/11/92	
MANAGEMENT TECHNOLOGIES INC	NY					X				07/31/92	
MARGARETTEN FINANCIAL CORP	DE					X				08/11/92	
MARION MERRELL DOW INC	DE					X	X			08/18/92	
MRNA CORP	MD					X				07/31/92	
MRNA CORP	MD					X				08/06/92	
MERCURY AIR GROUP INC	NY					X				07/31/92	

## 8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MERIDIAN NATIONAL CORP	DE		X					X		07/30/92	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE					X				07/15/92	
MID SOUTH BANCORP INC /KY/	KY							X		06/11/92	AMEND
MILESTONE PROPERTIES INC	DE					X				06/01/92	AMEND
MOLECULAR BIOSYSTEMS INC	DE					X				07/14/92	
NAMIC USA CORPORATION	DE							X		05/21/92	AMEND
NATIONAL INTERGROUP INC	DE					X		X		08/17/92	
NATIONWIDE CELLULAR SERVICE INC	DE		X					X		07/28/92	
NATURES BOUNTY INC	DE		X					X		08/13/92	
NORTH ATLANTIC INDUSTRIES INC	NY		X					X		08/07/92	
NORTHLAND PREMIER CABLE LIMITED PARTNERS	WA		X					X		07/30/92	
NTS MORTGAGE INCOME FUND	DE					X				07/17/92	
MUCORP INC / DE/	DE							X		07/13/92	AMEND
OWENS ILLINOIS INC /DE/	DE					X		X		08/14/92	
PAYLINE SYSTEMS INC	OR					X		X		08/12/92	
PEOPLES BANCORPORATION INC /SC/	SC							X		07/01/92	AMEND
PIEDMONT MINING CO INC	NC							X		05/01/92	AMEND
PIEDMONT MINING CO INC	NC		X					X		07/31/92	
PLAINS RESOURCES INC	DE							X		06/22/92	AMEND
PLM TRANSPORTATION EQUIPMENT PARTNERS IX	CA							X		08/14/92	
PREFERRED INCOME FUND III LIMITED PARTNE	DE					X				07/14/92	
QUESTEX GROUP LTD	CO		X			X		X		08/10/92	
QUORUM HEALTH GROUP INC	DE							X		06/01/92	AMEND
REGENCY CRUISES INC	DE					X		X		08/17/92	
SAFETY KLEEN CORP	WI									08/17/92	
SEARS CREDIT ACCOUNT TRUST 1988 C	IL					X		X		08/17/92	
SEARS CREDIT ACCOUNT TRUST 1989 B	IL					X		X		06/30/92	
SEARS CREDIT ACCOUNT TRUST 1989 C	IL					X		X		08/17/92	
SEARS CREDIT ACCOUNT TRUST 1989 D	IL					X		X		08/17/92	
SEARS CREDIT ACCOUNT TRUST 1990 A	IL					X		X		08/17/92	
SEARS CREDIT ACCOUNT TRUST 1990 B	IL					X		X		07/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 C	IL					X		X		08/17/92	
SEARS CREDIT ACCOUNT TRUST 1990 D	IL					X		X		08/17/92	
SEARS CREDIT ACCOUNT TRUST 1990 E /NEW/	IL					X		X		08/17/92	
SEARS CREDIT ACCOUNT TRUST 1991-A	IL					X		X		08/17/92	
SEARS CREDIT ACCOUNT TRUST 1991-B	IL					X		X		08/17/92	
SEARS CREDIT ACCOUNT TRUST 1991-C	IL					X		X		08/17/92	
SEARS ROEBUCK & CO	NY					X		X		08/18/92	
SECURITY CAPITAL BANCORP	NC					X		X		08/14/92	
SECURITY PACIFIC ACCEPTANCE CORP	DE							X		08/01/92	
SERVOTRONICS INC /DE/	DE					X		X		08/13/92	
SHAWMUT NATIONAL GRANTOR TRUST 1992-A								X		07/15/92	
SHAWMUT NATIONAL GRANTOR TRUST 1992-A								X		08/17/92	
SHAWMUT NATIONAL REMIC TRUST 1992-A								X		08/17/92	
SHEFFIELD INDUSTRIES INC	FL									08/14/92	
SHORT C A INTERNATIONAL INC	OH									05/19/92	AMEND
SIMTEK CORP	CO									08/17/92	
SMT HEALTH SERVICES INC	DE		X			X		X		08/01/92	
SOUTHWEST REALTY LTD	TX							X		08/13/92	
SOUTHWESTERN BELL CORP	DE									08/19/92	
STAPLES INC	DE					X				06/23/92	AMEND
SUBURBAN BANKSHARES INC /FL	FL									08/12/92	
SUNMA RX LABORATORIES INC	DE									12/20/91	AMEND
SUPERIOR TELETEC INC	GA									08/07/92	
TANDY RECEIVABLES CORP	DE									08/17/92	